EUROMOBILIARE
ASSET MANAGEMENT SGR

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product: Core+ Fidelity US Equity - Class BH

PRIIP Manufacturer: Euromobiliare Asset Management SGR SpA, a company belonging to CREDEM banking group.

ISIN: LU3169053744

Website: www.eurosgr.it

Consob is responsible for supervising Euromobiliare Asset Management SGR SpA in relation to this Key Information Document. This PRIIP is authorised in Luxembourg. Euromobiliare Asset Management SGR SpA is authorised in Italy and regulated by the Bank of Italy and Consob.

Date of production of this key information document: 05/11/2025

What is this product?

Type: The shares are a class of shares (the “Shares”) in Core+ Fidelity US Equity (the “Sub-Fund”), a sub-fund of Euromobiliare International Fund (the “SICAV”), a *société anonyme* set up as an Undertaking for Collective Investments in Transferable Securities (UCITS) under Luxembourg law. Euromobiliare Asset Management SGR SpA (the "Management Company") has been appointed as the management company of the Fund. The Sub-Fund is a compartment of an investment fund, whose performance will depend on the performance of its portfolio.

Term: The term of the Sub-Fund is unlimited. The board of directors of the SICAV (the “Board”) may decide to terminate the Sub-Fund by liquidation or merger under certain circumstances. The Board also has the power to compulsorily redeem your Shares in certain circumstances. The Management Company as PRIIP Manufacturer cannot terminate the Shares, Sub-Fund or SICAV unilaterally.

Objectives: The Sub-Fund aims to grow capital over time by investing mainly in stocks issued in the US stock market to achieve a total return in line with MSCI USA Screened Price USD Index (the “Benchmark”) tracking the US stock market performance. The Benchmark of the Sub-Fund is valued in USD. The Benchmark is based on MSCI USA Index, its parent index, and includes large and mid-cap securities of the U.S. equity markets. The index is a free float-adjusted market capitalization weighted index that is designed to reflect the performance of companies that have better Environmental, Social and Governance (ESG) ratings relative to their sector peers, and to exclude companies that are involved in controversies and controversial business activities. The Sub-Fund is actively managed. The Sub-Investment Manager invests similarly to the Benchmark, while seeking to increase returns through a combination of quantitative and discretionary approaches. Using the analysis of market valuations and sector trends, as well as statistical models of macroeconomic and microeconomic variables, the Sub-Investment Manager over or underweights certain stocks, aiming to maintain performance within a defined range compared to the index (limited tracking error approach) and risk exposure within predefined limits. Although the Sub-Fund is managed in reference to the Benchmark and investments may be selected based on the Benchmark, the Sub-Investment Manager has full discretion and freedom to deviate from the Benchmark in accordance with the prospectus of the SICAV (the “Prospectus”). The Sub-Fund invests primarily in shares issued by US mid-cap and large-cap companies. The Sub-Fund normally invests at least 90% of its total net assets in equity securities and equity related instruments, excluding convertible bonds, traded or issued by companies included in the Benchmark. Any investment in contingent convertible bonds (CoCos) will be excluded. The Sub-Fund generally favours direct investments but may also invest though derivatives up to 10% of its net asset value in aggregate. The Sub-Fund has the option of using derivatives for hedging currency and market risks, portfolio management and investment purposes in accordance with the Prospectus. The BH share class employs currency hedging to reduce Euro/USD exchange rate risk which may impact performance. The Sub-Fund may also invest up to 10% of its net assets in units of UCITS and/or other undertakings for collective investment. The Sub-Fund may, additionally, hold ancillary liquid assets (i.e. bank deposits at sight) up to 20% of its net assets. This limit may be exceeded temporarily when, due to exceptionally unfavourable market conditions, circumstances require it with regard to the interests of investors. The Sub-Fund does not use securities financing transactions. The Sub-Fund promotes environmental and social characteristics in line with Article 8 of the SFDR. Taking into consideration the long term recommended holding period, the performance of the Sub-Fund, and thereby your Shares, will depend on the performance of the underlying investments in which the Sub-Fund has invested.
The BH Shares are accumulating.

You can request the redemption of some or all of your Shares on each business day in Luxembourg.

Depositary: BNP Paribas S.A. (Luxembourg Branch).

Further information: This Key Information Document describes a class of shares of a sub-fund of the SICAV. The assets and liabilities of each sub-fund of the SICAV are segregated by law, meaning the performance of another sub-fund of the SICAV has no impact on the performance of your investment in the Sub-Fund. You may exchange your Shares for share(s) of another sub-fund of the SICAV, as outlined in the Prospectus. You can obtain additional documents, such as the Prospectus, as well as the last available annual or semi-annual financial reports, free of charge, in English, at the registered office of the SICAV or on the website www.eurosgr.it. The Prospectus and the periodic reports are prepared for the SICAV as a whole.

Price Publication: Further information about the Shares, such as the latest net asset value of the Shares which is published daily, is available on the website www.eurosgr.it.

Intended Retail Investor: The Shares are suitable for institutional investors who seek investments oriented towards long-term growth, while favouring sustainable investments and are interested in exposure to the US stock market. Investors must have a long term investment horizon and a knowledge and/or experience also basic of investing in funds. The investor must be able to bear losses (up to the total loss of the invested capital) and do not consider capital protection as important.

What are the risks and what could I get in return?

Risk Indicator

Lower risk — Higher risk

1	2	3	**4**	5	6	7

The risk indicator assumes that you keep the product for 7 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is the a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions are very unlikely to impact the capacity of issuer to pay you.

Additional materially relevant risks for the Sub-fund, not included in the risk indicator, are the following:

- Counterparty risk : risk of loss in the event of default by a counterparty on instruments or contracts (e.g.: OTC derivatives).
- Liquidity risk : markets characterized by low volumes may cause difficulties in the valuation and/or trading of certain assets.

This product does not include any protection from future market performance so you could lose some or all of your investment. If the Sub-Fund is not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product/a suitable benchmark over the last 12 years. Markets could develop very differently in the future.

Recommended holding period : 7 years Example Investment: € 10,000 Scenarios		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	€ 2,890	€ 1,970
	Average return each year	-71.09%	-20.69%
Unfavourable	What you might get back after costs	€ 7,750	€ 11,700
	Average return each year	-22.48%	2.27%
Moderate	What you might get back after costs	€ 11,210	€ 21,110
	Average return each year	12.06%	11.26%
Favourable	What you might get back after costs	€ 15,730	€ 23,110
	Average return each year	57.32%	12.71%

The figures shown above include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: this type of scenario occurred for an investment between September 2024 and September 2025.

Moderate scenario: this type of scenario occurred for an investment between January 2017 and January 2024.

Favourable scenario: this type of scenario occurred for an investment between December 2014 and December 2021.

What happens if Euromobiliare Asset Management SGR SpA is unable to pay you?

The assets and liabilities of the Sub-Fund are segregated from the assets and liabilities of the Management Company, meaning the default of the Management Company as PRIIP Manufacturer should not cause you a financial loss. However, if the Sub-Fund is unable to pay what is owed, you could lose your entire investment. The Depositary, who is responsible for the safe-keeping of the assets of the SICAV, is required by law to segregate the assets of the Fund from its own. The Depositary will also be liable, in accordance with the law, if a financial instrument held in its custody is lost, unless it can prove that the loss was beyond its control, in which case you may face a financial loss. Such losses are not covered by any guarantee or investor compensation scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables below show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- that you would get back the amount that you invested in the first year (0% annual return). For the other holding periods we have assumed that the product performs as shown in the moderate scenario;
- that 10.000 EUR per year is invested.

	If you exit after 1 year	If you exit after 7 years
Total Costs	€ 66	€ 642
Annual cost impact (*)	0.7%	0.7% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at maturity your average return per year is projected to be 12% before costs and 11.3% after costs.
We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge any entry fee for this product.	€ 0
Exit costs	We do not charge an exit fee for this product.	€ 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.63% of the value of your investment per year. This is an estimate since the Sub-fund is newly established.	€ 63
Transaction costs	0.03% of the value of your investment per year. This is an estimate of the cost incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€ 3
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	€ 0

How long should I hold it and can I take money out early?

Recommended holding period: 7 years

The recommended holding period was selected to align with the Management Company's projections as to when the underlying investments are most likely to start generating returns. Redeeming your Shares before the end of the recommended holding period may increase your risk of incurring lower or no returns on your investment. You may request, on any day which is a bank business day in Luxembourg, to redeem all or part of the Shares held. Requests for the redemption of Shares shall be made in writing either directly to the UCI Administrator, in the case of direct investment, or through the Principal Placing Agent or the Placing Agent in the country of marketing which had collected the subscription request. Please refer to the Prospectus for further details regarding redemptions.

How can I complain?

Complaints must be submitted to: Euromobiliare International Fund Sicav, 9 rue de Bitbourg, L-1273 Luxembourg, Grand Duchy of Luxembourg, Email: AISEurofundlux@arendtservices.com. For additional information, please refer to the website: https://www.eurosgr.it/it/policy

Other relevant information

This Key Information Document, the Prospectus, the Articles, the latest annual and semi-annual reports of the SICAV are provided to you as required by law. Further information and documents relating to the Sub-Fund, including various published policies of the SICAV and/or the Management Company, can be found on the website www.eurosgr.it.
You can download the past performance of the Shares over the 10 years at www.eurosgr.it.
You can find previous performance scenarios calculations, which are updated on a monthly basis, at https://www.eurosgr.it/it/documentazione-sicav/scenari-di-performance.